

2022/2023

FINAL BUDGET


OUR MISSION

Hanover is a student-centred school division striving for excellence while developing skills and promoting values for a productive and wholesome life.

PROVINCIAL FUNDING

+0.2%

\$133,124
INCREASE IN
PUBLIC SCHOOL
FUNDING

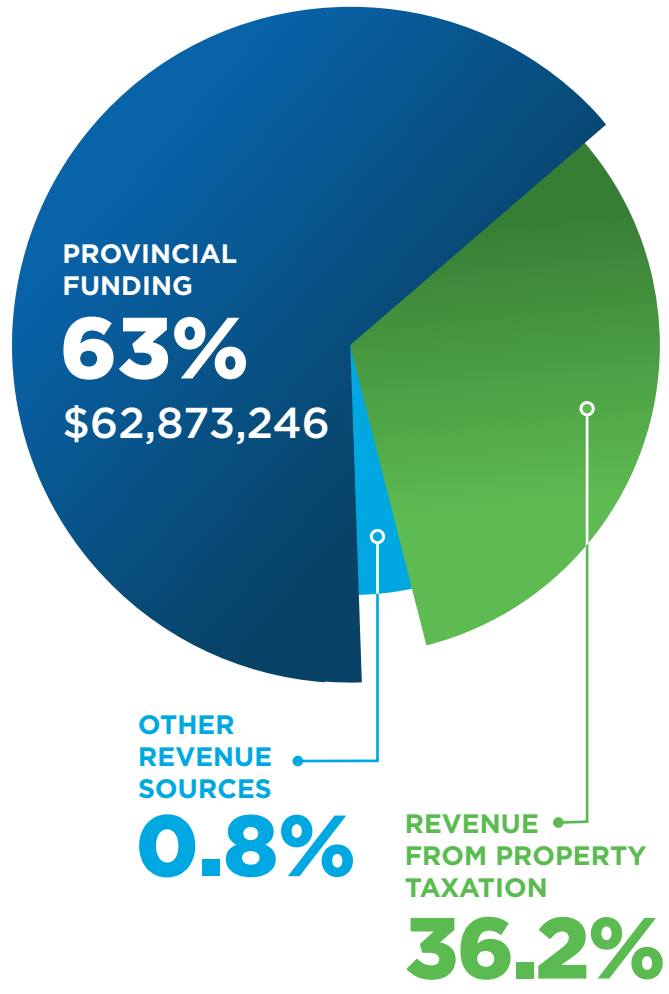




PROPERTY TAXES

-3.69%

\$59 SAVINGS ON A TYPICAL HOME
(Average Assessed Value of \$259,100 in Hanover)



REDUCTION IN ENROLLMENT

FULL-TIME EQUIVALENT STUDENTS

| | |
|-----------------------|---------|
| 2022-23 Budget..... | 7,935.5 |
| 2021-22 Budget* | 8,153.0 |

Decrease in FTE..... (-217.5)

* 2021-22 actual FTE was 7504.0 (649.0 less than what was budgeted)

2022-23 BUDGET CUTS

REDUCTION IN EXPENSES

| | |
|---------------------------------------|--------------------|
| Teacher Positions (16) | \$1,451,800 |
| Maintenance Programs..... | \$100,000 |
| IT Core Infrastructure Upgrades | \$125,000 |
| School Bus Purchases | \$258,000 |
| Total Savings | \$1,934,800 |

2022/23 BUDGET TOTAL EXPENDITURES

\$99,738,600