

**2023/2024**

# FINAL BUDGET

## OUR MISSION

Hanover is a student-centred school division striving for excellence while developing skills and promoting values for a productive and wholesome life.

**PROVINCIAL FUNDING**

**+1.8%**

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**\$1,123,793**  
INCREASE IN  
PUBLIC SCHOOL  
FUNDING



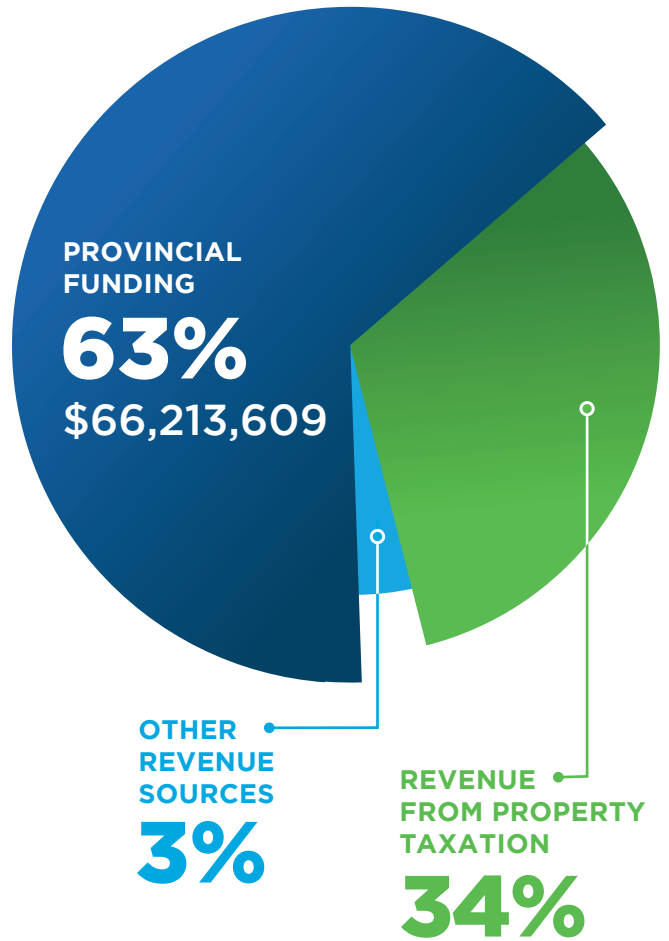


**PROPERTY TAXES**

**-3.14%**

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**\$44 SAVINGS ON A TYPICAL HOME**  
(Average Assessed Value of \$289,000 in Hanover)



## CHANGE IN ENROLLMENT

### FULL-TIME EQUIVALENT STUDENTS

2023-24 Budget .....	8,214.5
2022-23 Budget .....	7,935.5
<b>Increase in FTE .....</b>	<b>(+279)*</b>

*\* Equates to 15 FTE teaching positions we are unable to add for growth.*

## 2023-24 BUDGET CUTS

### REDUCTION IN EXPENSES

Teacher Positions (10.5) .....	\$1,250,300
School Bus Purchases .....	\$314,600
Maintenance Programs .....	\$292,000
Instructional Supplies/Programs .....	\$236,500
IT Core Infrastructure Upgrades .....	\$100,000
Use of Surplus (Deficit Budget) .....	\$500,000
<b>Total Reduction in Budget .....</b>	<b>\$2,693,400</b>

### 2023/24 BUDGET TOTAL EXPENDITURES

**\$105,871,000**