

BOARD OF TRUSTEES APPROVE 2024-25 SCHOOL YEAR BUDGET

Steinbach, MB. March 5, 2024 - The Hanover School Division Board of Trustees has approved the 2024-25 school year budget. The new budget allocates \$119.8 million to enhance student education and aims to reinstate some of the staffing and services that were reduced in previous years. With enrollment projected to increase by 5% (approx. 398 students), the budget corresponds with continued divisional growth and provides funding to address critical support needs.

Hanover School Division will receive an additional \$4,026,249 in provincial funding for the 2024-25 school year, which represents an increase of 6.2% over the previous year. As with all school divisions in Manitoba, provincial funding comprises only a portion of total operating revenue. The remaining required revenue (approximately 40% of the budget) must be obtained through education taxes in the form of a division-wide Mill Rate. To ensure educational expenses are covered, the 2024 Mill Rate will increase from 11.99 to 12.74, which reflects an education tax levy increase of 6.25%. Compared to the previous year, the education tax levy on a sample house assessed at \$285,000 will result in an approximate increase of \$50 annually when considering the education property tax rebate.

The provincial government's announcement to restore school boards' authority to raise local taxes has enabled the Board to address 2024-25 budget concerns such as enrollment increases, negotiated salary adjustments, and increases in fixed costs such as utilities. Consequently, this marks the first school tax increase in the Hanover School Division since 2017.

The Hanover School Division strives to provide the best education possible for all children in our care. The 2024-25 school year budget reflects a mindful approach to the impact of local taxation while balancing the educational needs of school communities.

For more information, please view the 2024-25 Budget Planning Presentation on the HSD website at [HSD.ca](https://www.hsd.ca).

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Source: Hanover School Division

About Hanover School Division

Hanover is a student-centred school division striving for excellence while developing skills and promoting values for a productive and wholesome life. Representing 19 schools in Southeast Manitoba, Hanover School Division consists of approximately 8,600 students and 1,100 employees.

Media Inquiries

Tel. 204-326-6471
communications@hsd.ca